



OELSCHLAGER

INVESTMENTS

Please call 1-877-593-8637 for assistance. Do not use this application to open a Regular Shareholder Account. To print a Regular Shareholder Account Application or IRA Transfer Form, visit oelschlagerinvestments.com.

1. Social Security Number

Social Security Number

2. Account Registration (Please Print or Type)

Name (First, Middle, Last)

Date of Birth

3. Mailing Address (Physical Address Required)

Street

City, State, Zip Code

()

()

Daytime Telephone

Evening Telephone

Email

Additional Address (optional) to send copies of statements/confirms

Name

Street

City, State, Zip Code

4. Type of Account

- ☐ Traditional IRA
For Tax Year _____
- ☐ Roth IRA
For Tax Year _____
- ☐ Rollover IRA
- ☐ Educational IRA
For Tax Year _____
- ☐ Roth Conversion IRA
- ☐ Simplified Employee Pension(SEP) IRA
For Tax Year _____
- ☐ Spousal IRA
For Tax Year _____
- ☐ Roth Spousal IRA
For Tax Year _____

If you are age 70 or older, you must take your required minimum distribution from your present IRA with the current Custodian before rolling over the account to Towpath.

CHECK THE FOLLOWING IF APPLICABLE:

- ☐ I am funding this IRA account via a direct transfer from another institution to Towpath Funds; I am not taking possession of these assets. I understand I must submit a **Towpath Funds IRA Transfer Form**.

IRA Application: Towpath Focus Fund (TOWFX) and Towpath Technology Fund (TOWTX)

To open your IRA account please mail the completed application to:

Towpath Funds
c/o Mutual Shareholder Services, LLC
8000 Town Centre Drive, Suite 400
Broadview Heights, OH 44147

5. Initial Investment - skip this section if doing an IRA Transfer

Minimum Initial Investment Amounts:

- \$2,000 per Fund Account.
- \$1,000 with an Automatic Investment Plan.
(For this option, also complete Sections 10 and 11)

☐ Payment by Check Please make checks payable to Towpath Funds

☐ Payment by Wire Call 1-877-593-8637 for wire instructions.

Towpath Focus (TOWFX) Investment Amount \$ _____

Towpath Technology (TOWTX) Investment Amount \$ _____

6. Beneficiary Designation

I designate the individual(s) named below the beneficiary(ies) of this IRA. I revoke all prior IRA beneficiary designations, if any, made by me for these assets. I understand that I may change or add beneficiaries at any time by written notice to the Custodian. (If you are not survived by any beneficiary, see "Designation of a Beneficiary or Beneficiaries" section of the IRA Disclosure Statement for the distribution of your account assets.)

Primary Beneficiary(ies)

Name

Social Security Number

Date of Birth

% of Account

Relationship

Name

Social Security Number

Date of Birth

% of Account

Relationship

Secondary Beneficiary(ies)

Name

Social Security Number

Date of Birth

% of Account

Relationship

Name

Social Security Number

Date of Birth

% of Account

Relationship

7. Spousal Consent (If Applicable)

If you have a spouse and did not designate him/her as sole primary beneficiary of this account, please read this section. Otherwise, you may skip this section. Your state may require the spousal consent below if you live in a community or marital property state and you designate someone other than your spouse as a beneficiary. Consult your tax adviser.

I hereby consent to and join in the designation of the beneficiary(ies) identified above. I give my spouse any interest I have in the funds deposited in this account.

Name of Spouse

X

Signature of Spouse

Date

Application is continued on the back.

8. Telephone Purchase Option

Telephone Purchase of Shares Option: This option allows you to make additional investments (\$50 minimum per purchase) into your Towpath Funds account(s) by phone. Upon your request, we will automatically withdraw the purchase directly from your bank account. To select this option, you must check the box below and complete Section 11.

☐ I accept this option

9. Telephone Redemption Option

Telephone Redemption of Shares Option: You can sell shares of your Fund by phone (\$50,000 maximum per day) and a check will be sent to your address of record. You will not be able to redeem by telephone and have a check sent to your address for a period of 15 days following an address change. You will automatically be granted telephone redemption privileges unless you decline them by checking the box below:

☐ I decline this option. All requests to redeem shares from this account must be submitted in writing.

10. Automatic Investment Plan

Automatic Investment: This option allows you to make automatic monthly or quarterly investments (\$50 minimum per purchase) into your Towpath Funds account(s) directly from your bank account. To establish a new account with this program you must initially invest at least \$1,000 per account and subsequent investments must be at least \$50 per purchase.

You must also include the bank information in Section 11.

☐ I accept this option

Fund Name	\$
Amount (\$50 minimum)	
Begin investment on (month, year)	
<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	
Fund Name	\$
Amount (\$50 minimum)	
Begin investment on (month, year)	
<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	

Investments will be made on the 5th of each month. If you have any concerns, please call 877-593-8637 ext. 123.

Important Note: IRA contributions made through Automatic Investment Program will be credited as contributions for the year in which the shares are purchased.

11. Bank Information

You must complete this section to make additional investments into your Towpath Funds account(s) by telephone (see Section 8) or to establish an Automatic Investment Plan (see Section 10). Please attach a voided, unsigned check or savings account deposit slip for the bank account you will be using for transfers.

Name of Bank

Address of Bank

City, State, Zip Code

Name(s) on Bank Account

Bank Routing Number (1st set of numbers on the bottom of checks)

Bank Account Number (2nd set of numbers) Bank Phone Number

This is a: ☐ Checking Account ☐ Savings Account

12. Withholding

You must select one of the options below. The distributions you receive from your retirement account are subject to federal income tax withholding unless you elect not to have withholding apply. If you elect not to have federal income tax withheld, you are liable for payment of federal income tax on the taxable portion of the distributions. You may also be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate. You may change your withholding election by notifying the Towpath Funds in writing.

- ☐ I do not want federal income tax withheld from distribution from this account.
- ☐ I do want federal income tax withheld of 10% from distribution from this account.
- ☐ I want federal income tax of _____ % (greater than 10%) withheld from distributions from this account.

13. Signature

By signing below:

I hereby adopt the appropriate Towpath Funds IRA Custodial Account Agreement and appoint U.S. Bank National Association to serve as the Custodian and accept its agent to perform administrative services. I have received the current Prospectus of the Fund(s) to which I am making my initial contribution and I have read the appropriate [IRA Custodial Account Agreement and Disclosure Statement](#) and agree to be bound by their terms.

I understand there is an \$8.00 annual maintenance fee; Oelschlagel Investments, LLC may elect to cover this fee, or it may be collected by redeeming sufficient shares from each Fund account balance in which I have an IRA.

Custodian may change fee from time to time. I understand that my account(s) will have exchange privileges with other Towpath Funds.

By completing Section 11 and signing below:

I authorize debits from the bank account referenced in conjunction with the account options selected. I agree that the Towpath Funds shall be fully protected in honoring any such transaction. I also agree that the Towpath Funds may make additional attempts to debit my account if the initial attempt fails and I will be liable for any associated costs. All account options selected (if any) shall become part of this application and the terms, representations and conditions thereof.

I authorize the Towpath Funds and its agents to act upon instructions (by phone, in writing or other means) believed to be genuine and in accordance with procedures described in the Prospectus for this account or any account into which exchanges are made. I agree that neither the Towpath Funds, the transfer agent nor U.S. Bank National Association, will be liable for any loss, cost or expense for acting on such instructions. Such entities will employ reasonable procedures to confirm that instructions communicated by phone are genuine, and may be liable for losses due to unauthorized or fraudulent instructions only if such procedures are not followed.

Under penalty of perjury, I certify that the Social Security Number shown on this application is correct.

X

Signature of Individual Owner

Date

If you have any questions, please call: 1-877-593-8637

Please return application to:

Towpath Funds
c/o Mutual Shareholder Services, LLC
8000 Town Centre Drive, Suite 400
Broadview Heights, OH 44147